FISCAL NOTE

HB 2505 - SB 2926

February 11, 2004

SUMMARY OF BILL: Authorizes a raffle during calendar year 2004 for the purpose of raising money for the benefit of the Chattanooga Symphony and Opera, a 501(c)(3) organization, pursuant to Article XI, Section 5 of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes:

- local government expenditures, if any, for law enforcement personnel to monitor such events will be reimbursed by the 501(c)(3) organization.
- no enabling legislation to monitor such events by the state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director